

“In 200-800 words, share your story of how Enriched Academy impacted you for a chance to win up to \$1,000 towards your saving and investing plan!”

Financially Prepared

By: Timi Olusoji

Late last year, I was sent an email by my school’s Guidance Counselor informing me of a financial literacy course offered by Enriched Academy. As I had always searched to understand the “world of money” and found no definite conclusion, I was eager to find answers in the program, but also thought that I might come across the same dead end that I was all too familiar with. But after the very first module, I had great expectations and knew right away that I had made the right decision and was on the path to a life changing experience. Upon completing the Enriched Academy program, I can fully say that it has left a lasting impression on me. I can also confidently say as a second generation immigrant, that I possess the tools required to establish myself as a young investor in the Canadian market. This would have been impossible without Enriched Academy.

As a student going into the University in the upcoming academic year, I will need to manage my money exceptionally well. Between the cost of tuition, housing, textbooks, groceries and others, a definite financial plan will be necessary for me to thrive. Without Enriched Academy, I would have had no knowledge on how to budget my money. Sections of the program discussed financial management and have given me insight on saving and budgeting that I cannot wait to implement. Furthermore, I will be turning 18 soon, this means that the previously unknown world of credit and credit cards will soon be accessible to me.

The tools at Enriched Academy have educated me on what credit management is really all about. With this newly acquired knowledge, I can build a great credit score from a young age because I know the factors that contribute to a good or poor score. Learning about credit management opens even more doors in my future, as it leads the way to wealth building opportunities.

While watching the videos in the modules, I was struck by a realization that deeply established itself in my mind. As Mr Cochran was instructing the class, I saw that all the students were adults. I am thrilled to say that Enriched Academy gave me access to financial knowledge that a large population of adults did not have. And the best part? This was all for free. As a result of the program, I do not have to wait until I am an adult to start making intelligent decisions about money. It is best to start investing smart and early to see the most desirable results. Also, Enriched Academy taught me how to avoid the same fate of “financial unpreparedness” that affects a sizable portion of society today. I am now informed that a passive outlook on your finances only digs a deep hole of debt, one that is increasingly difficult to climb out of. Following my completion of all standard modules along with the bonus ones, the Enriched Academy program turned me into an individual more knowledgeable in finances than lots of people my parents age. Personally, I believe this is extraordinary, and I am truly grateful that I was granted this experience.

As an employee and honor roll student, I had previously felt that because I was literate in reading and writing, the same could be said about my finances. After all, building wealth was as simple as putting all of your money into a savings account, right? Well, the course revealed to me all that truly goes into building wealth. Real estate investing, Stocks,

and many other resources are available and waiting for me to utilize them. Now, all the money that I do make can go out to make me even more money. Index Funds like the S&P 500 can keep me ahead of depreciation, building up on the money that I have already made. If you ask me, this newfound insight really is a great example of “working smarter”.

After completing this course, I can truthfully say that I understand the financial marketplace, ready to face it head first with my newly acquired tools to succeed. The Enriched Academy program has truly changed my life, and I see it to be one of the most fulfilling decisions that I have made in my life as a young adult. I am now filled with passion and excitement as a new investor, and I am already seeing prosperity as I implement the skills that I have learned from the financial literacy program. Clearly, the course has conclusively impacted my understanding of finances for the better.